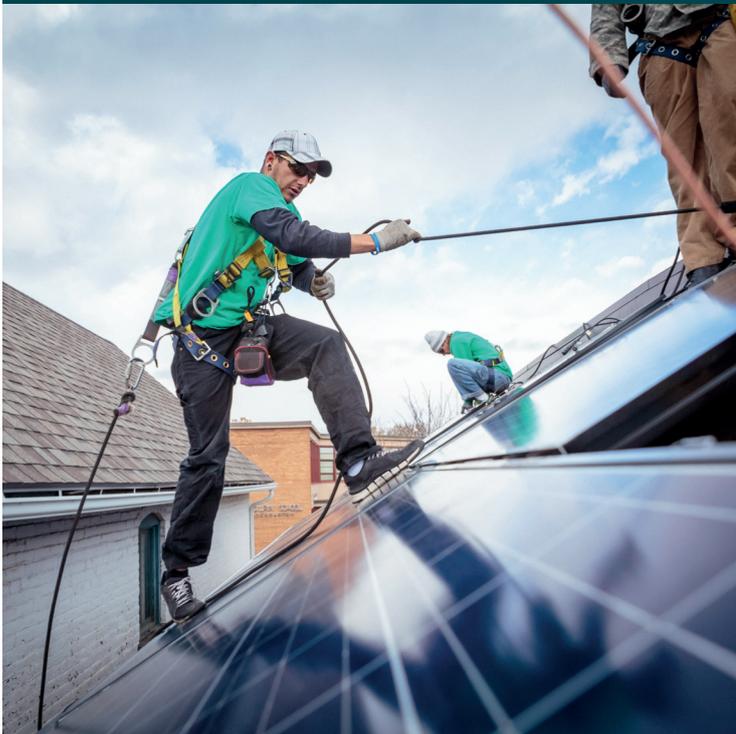


My Sort of Loan

Shawbrook came to the rescue for a retired client with 10 sources of income looking for a £223,000 second charge loan.



**Prime
Second Charge**

**Loan amount:
£223,000**

LTV: 65%

Property Finance.

The Case

We were approached by Master Broker My Sort of Loan with a client looking for a second charge loan to consolidate existing debt and fund home improvements. The client required a significant loan size of £223,000, with over £200,000 of this going towards the consolidation of their debts. In addition to the irregular loan size, the client had over 10 sources of income (made up of 2 jobs and 9 private pensions) and due to their age, the case would be considered lending into retirement.

Shawbrook's Solution

Our underwriters worked closely with My Sort of Loan to get their requirements clearly communicated and the necessary documents sent over. The multitude of incomes were expertly handled by the broker and our underwriting team, resulting in the client being provided with an offer within the desired timeframe. The client was delighted with the initial offer and once accepted, we released the funds at an LTV of 65% and a rate of 4.65% fixed for five years.

Outcome

Following the hard work from our team and our Master Broker, the client had saved over £1500 per month in repayments and received the full amount of funds needed to complete the works on their house.

This included multiple solar panels on their roof, the installation of batteries and a hot water heating system to make use of the generated electricity, an external electric car charging unit and more - with the hopes to make their home as self-sufficient as possible.

Contact us today: 0345 600 7681
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